

BUDGET BRIEF

CITY OF AMES, IOWA
2025-2026



*Celebrating
our past*



CITY OF
Ames™

BUDGET BRIEF

CITY OF AMES, IOWA
2025-2026



We're celebrating, and we want everyone to know it!

It's been a whirlwind few years, packed with anniversaries and achievements that remind us about the amazing community that is Ames! Whether it's the timeless tunes of the Ames Municipal Band hitting the century mark or the shade-filled memories of Brookside Park's upcoming 100th in 2025, there's plenty to cheer about.

Did you know that Inis Grove and Emma McCarthy Lee Parks turned 75 this year? These gems continue to be the go-to nature space for everything from sunny summer picnics to action-packed pickleball showdowns. Meanwhile, our Water Pollution Control Facility celebrated its 35th birthday, proving that even wastewater can have a glow-up. And Old Town Park, always a charmer, marked its 40th year. Plus, the Ames Human Relations Commission hit the big 5-0. That's a half a century of fostering connection and understanding!

Looking ahead to 2025, the spotlight will shine on Ames City Hall's 35 years in its current home (formerly Ames High School). It's a big anniversary for the Arnold O. Chantland Resource Recovery System, which hits the half-century mark. The facility continues to shift its focus from energy production to waste reduction. It's all reduce, reuse, recycle! Also, let's not forget River Valley Park and Nutty Woods, each celebrating six decades of outdoor adventure.

Some milestones sneak up on you, like this year's 20th anniversary of Ada Hayden Heritage Park (dedicated Aug. 28, 2004). Can you believe we've had 15 years of splash-tacular fun at Furman Aquatic Center (opened on May 29, 2010)? Also, we're celebrating a decade since the Ames Public Library's shiny new addition (ribbon-cutting on Sept. 14, 2014). This is on top of the entire Library celebrating 120 years. Time flies when you're having fun, right?

Even our drop-off recycling center—just a baby at one year old—deserves a shoutout. What started as a grassroots effort and a limited pilot project now diverts paper, plastic, metal, cardboard, clothing, and food waste from the landfill. Talk about a birthday with impact!

This is the time to toast some of Ames' most incredible milestones. These anniversaries are more than numbers; they're a testament to Ames' spirit and resilience. By celebrating our past, we strengthen our present and dream big for the future. So, here's to us! We are a community worth celebrating over and over again.

City of Ames, Iowa

2025/2026

Program Budget

Adopted by The City Council
April 22, 2025

Mayor

John Haila

Council Members

Bronwyn Beatty-Hansen

Gloria Betcher

Amber Corrieri

Timothy Gartin

Rachel Junck

Anita Rollins

City Manager

Steven L. Schainker



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Ames
Iowa**

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Ames, Iowa for its annual budget for the fiscal year beginning July 1, 2024. To receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, operations guide, financial plan, and communication device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

COMMUNITY OVERVIEW

How the town was named...Ames was platted as a city and was established in 1864 to serve the Cedar Rapids and Missouri River Railroad. Cynthia Duff, an early Ames settler, was instrumental in helping secure land for the railroad. The railroad president, John Blair, named the town after his friend Oakes Ames, a railroad promoter and congressman from Massachusetts, who never lived in Ames.



Conveniently located...near the crossroads of the nation, where I-35 and I-80 intersect, Ames is centrally located to all points. Interstate road systems place Ames just a few hours' drive from Minneapolis, Kansas City, Omaha, Chicago, and St. Louis. Des Moines, the state capital, is only 30 minutes away.

Ames Community School District:

- 1 Preschool Center
- 5 Elementary Schools
- 1 Middle School
- 1 High School



Average Temperature:

- Winter - 24 degrees
- Summer - 74 degrees
- Rain - 36 inches
- Snow - 31 inches

Education:

- Bachelor's Degree - 31.3%
- Graduate Degree Attainment (2020) - 30.3%



Form of Government:

- Manager - Council
- Fiscal Year: July 1 - June 30
- Area: 27.7 sq. miles

Ranked nationally as a great place to live...

- No. 3 on the list of 5 College Towns to Live in After Graduation (Livability, 2023)
- No. 3 Best Small Cities for Small Businesses (VerizonSpecials.com, 2023)
- One of the Top 100 Best Places to Live (Livability, 2022)
- River Town of the Year (Iowa Rivers Revival, 2021)
- No. 1 10 Best States to Retire in 2021 (MoneyRates, 2021)
- No. 5 Best Iowa High Schools (US News & World Report, 2021)



COMMUNITY OVERVIEW

Beneath the small-town charm of Ames, Iowa, beats the heart of a much larger city. With a population of more than 66,000, Ames offers cultural, recreational, educational, business, and entertainment amenities more common in bigger metros. As a growing city, Ames continues to focus on building a strong community filled with opportunities for all. There are so many reasons that Ames, Iowa, is the Smart Choice!

Home to Iowa State University, Ames not only educates students from around the globe, but has become a player in developing the world's bio-economic future. No visit to Ames would be complete without experiencing Iowa State University.

The campus boasts large expanses of green space, attractive buildings, and approximately 30,000 students. The University brings

excitement and vitality to our city and provides cultural and entertainment options typically found only in larger cities.



Located along Highway 30 and Interstate 35 in Iowa's Cultivation Corridor, Ames is an attractive location for new businesses to locate and for existing businesses to expand. World class companies including 3M, Barilla, BASF, Boehringer Ingelheim, Hach, Danfoss, Syngenta, and many others are located in Ames. The community's commitment to excellence is contagious.

Ames and Iowa State University together offer an unsurpassed quality of life. Ames, Iowa is your **Smart Choice!**

Principal Employers 2024

Employer	Employees
Iowa State University	18,212
Mary Greeley Medical Center	1,545
McFarland Clinic, PC	1,200
Danfoss Corporation*	1,052
Iowa Department of Transportation	975
City of Ames**	972
United States Department of Agriculture	750
Ames Community School District	700
Hach Chemical	580
Workiva	550

*Formerly Sauer-Danfoss

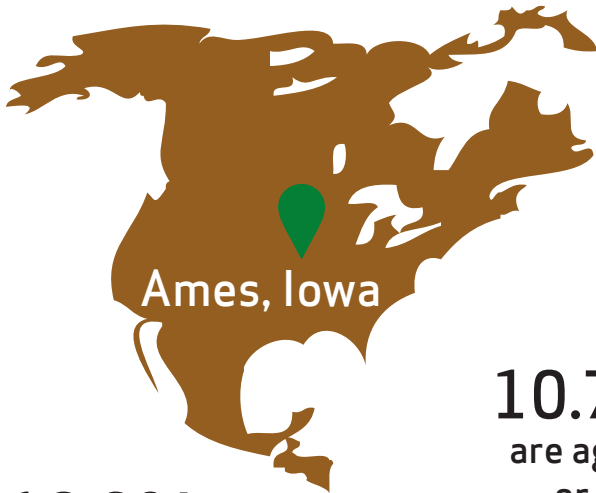
**This includes full-time, part-time, and temporary employees
Source: United States Department of Labor, City of Ames, and company inquiries

Principal Property Taxpayers 2024

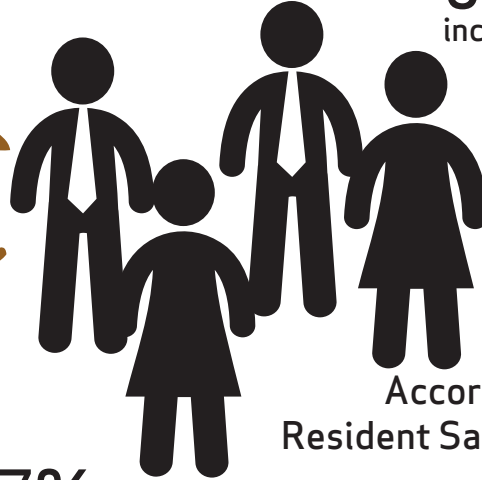
Taxpayer	Taxable Assessed Value
Iowa State University Research Park	\$67,803,701
Barilla America, Inc.	\$49,670,131
Clinic Building Company, Inc.	\$35,497,425
Campus Investors IS, LLC	\$34,570,683
FP A6 University West, LLC	\$25,179,953
Spirit Realty, LP	\$23,716,140
Bricktowne Ames LC	\$21,973,417
SZ Ames Apartments, LLC	\$21,839,873
GW Land Holdings, LLC	\$20,447,255
Dayton Park, LLC	\$20,098,133

Source: Story County Auditor

WHO IS IN AMES? OUR COMMUNITY



Population **66,000**
including ISU students



30,432
ISU students
as of Fall 2024

69%
are off campus

According to the Ames
Resident Satisfaction survey

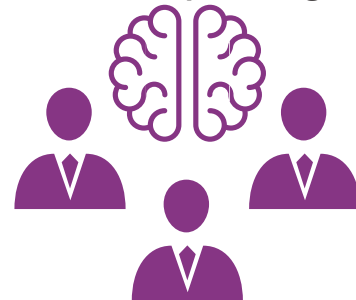
80%

feel they belong in Ames

10.7%
are age 65
or older

10.9%
are foreign born

The average
age is
23



The poverty rate is
26%

Most common racial or
ethnic group living below
the poverty line is White



The median
household income is
\$60K



42.9%
are homeowners

The **5** largest
ethnic groups are:

White (non-Hispanic)	78.3%
Asian (non-Hispanic)	10.1%
Two+ (non-Hispanic)	4.19%
Hispanic	3.89%
Black or African American (Non-Hispanic)	3.18%



13.4%
speak a language other
than English at home

Languages and
dialects spoken in
Ames according
to school district
reports:

58
including Chinese,
Spanish, Ukranian,
Haitian Creole/French,
Arabic, Tamil, and Hindi



ANNUAL COMMUNITY EVENTS

Special Olympics Summer Games

In May, Ames hosts one of eight statewide championships for individuals with intellectual disabilities that includes track & field, Bocce, cycling, developmental events, soccer, swimming, and tennis competitions.

Ames On The Half Shell

Live music and performances are held from May through July hosted by the Ames Junior Chamber at the Durham Bandshell Park.

Farmers Markets

The residents of Ames enjoy two market locations that provide fresh local produce, meats and cheese, crafts, artwork, and prepared food from May through October. Live music, local entertainment, educational and free children's activities can also be found throughout the season.

Art Walk

Over 60 artists participate in this June downtown event, including painters, jewelry makers, photographers, woodworkers, potters, sculptors, and musicians.

Iowa Games

Over 60 sports are offered in an Olympic-style format to all ages and abilities, including weekend athletes, school children, and senior citizens during the month of July.

Foodies & Brew

This July event features live music, food samplings from local restaurants and chefs, and samples of local, craft and microbrews, and is hosted at the Ames Municipal Airport Hangar. All proceeds go toward funding the historic preservation, beautification, and economic development of downtown Ames.

Pridefest

This September LGBTQIA+ celebration includes live performances, presentations, poetry readings, live music, food cart vendors, and educational & youth programs. The celebration helps build community for LGBTQIA+ people in Ames, Iowa State University, and the surrounding area.

Oktoberfest

Live polka music, beer sampling tent, German food vendors, and Gutentag games can be enjoyed at this October event in downtown Ames.

Snow Magic

Downtown Ames starts the holiday season with the lighting of the Snow Magic tree in Tom Evans Plaza in November. Shoppers can stroll through the shopping district with hot cocoa, cider, or coffee and visit festive business open houses.

Holiday Home Tour

Tour beautiful Ames homes and enjoy the holiday decorating for two days during December. Five homes are chosen annually.



CITY SERVICES

The City of Ames provides police and fire service, library services, recreation programs, building inspections, and planning and economic development services. The City maintains the street system, parking lots, parks, and municipal cemeteries. Also, it operates the Ames Animal Shelter, the Ames/ISU Ice Arena, Homewood Golf Course, and the Ames Municipal Airport.

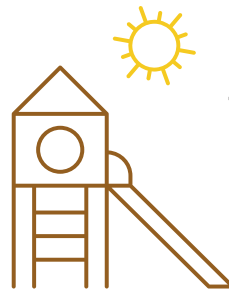
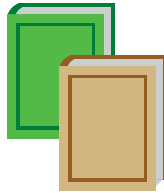
Electrical service, water, sanitary sewer service, and storm water control are all provided by City utilities. The City also operates the Resource Recovery Plant, which collects garbage and converts it refuse which can be burned for fuel at the City's Power Plant.



Public Safety:

- 1** Police Station
- 56** Sworn Officers
- 3** Fire Stations
- 63** Full-Time Firefighters

- 1** Main Library
- 1** Bookmobile



- 41** City Parks
- 1** 9-Hole City Golf Course
- 1** Skate Park
- 1** Dog Park
- 3** Ice Rinks
- 1** Lake



- 1** Municipal Airport



- 1,268** Acres in Park System
- 1** 18-Hole Disc Golf Course

Transportation:

- 1** City Bus System - CyRide



The City's transit system, CyRide, is operated by a board consisting of the City of Ames, Iowa State University Administration, and the ISU Student Government. The City Manager serves as the City's representative on the Transit Board.



- 1** Municipal Hospital - Mary Greeley

Medical service is provided by Mary Greeley Medical Center, a non-profit municipal hospital which, by City ordinance, is governed by a board of trustees. The hospital's financial and budget information is not included in the City's budget document, but it is included in the City's annual audited financial statements.



Mission Statement

We are caring people, providing quality Programs with exceptional service to a community of progress

We Value...

Continuous improvement in our organization and our services.
Innovation in problem solving.
Employee participation in decision making.
Personal and professional development.
Each other as we work together to serve the community.

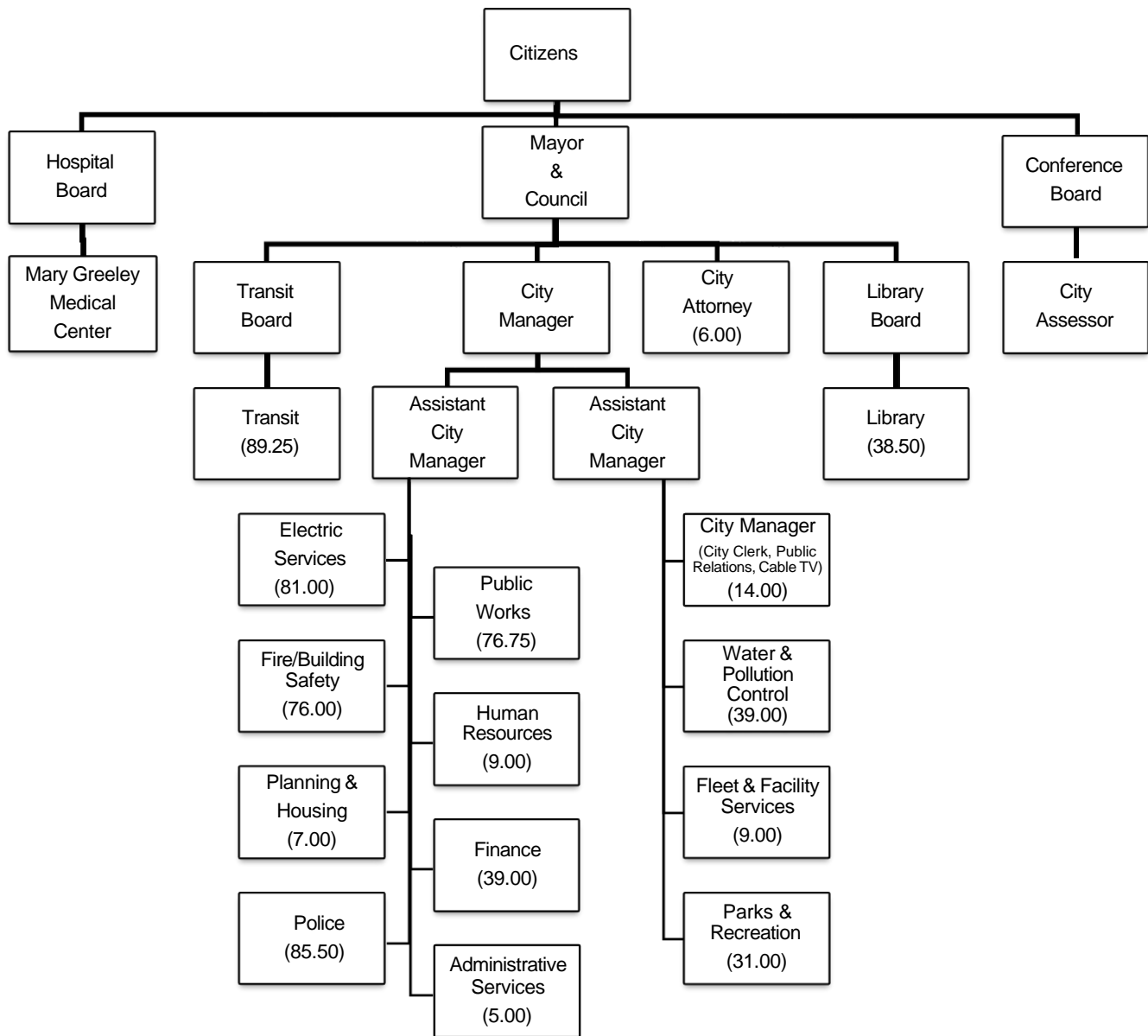
We Are...

Proud to provide superior services to our community.
Professional and objective as we address public concerns and needs.
Fair, flexible, and helpful in our actions.
Efficient and fiscally responsible.
Proactive in reviewing and evaluating the type and focus of our services.

Caring People, Quality Programs, Exceptional Service

City of Ames Organizational Chart

Includes number of Full-Time Equivalent Employees (FTE)



City Council Appointees

Steve Schainker	City Manager	515-239-5101
Mark Lambert	City Attorney	515-239-5146

Department Heads

Donald Kom	Electric Services	515-239-5171
Corey Goodenow	Finance	515-239-5114
Rich Higgins	Fire	515-239-5414
Corey Mellies	Fleet Services/Facilities	515-239-5520
Bethany Ballou	Human Resources	515-239-5199
Sheila Schofer	Library	515-239-5630
Keith Abraham	Parks and Recreation	515-239-5350
Kelly Diekmann	Planning and Housing	515-239-5400
Geoff Huff	Police	515-239-5130
John Joiner	Public Works	515-239-5162
Barbara Neal	Transit (CyRide)	515-239-5565
John Dunn	Water and Pollution Control	515-239-5150

City Council Values and Goals



Mayor John Haila



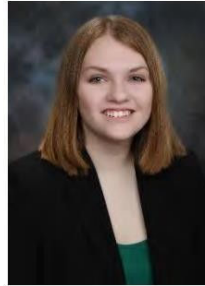
Gloria Betcher



Tim Gartin



Anita Rollins



Rachel Junck



Bronwyn Beatty-Hansen



Amber Corrieri

January 1, 2024 to December 31, 2025

A. WE VALUE COMMUNICATION AND ENGAGEMENT WITH THE PUBLIC

- A1. Increase public feedback on proposed major projects, studies, and policy changes prior to City Council making final decisions.

B. WE VALUE DIVERSE HOUSING OPTIONS FOR THE COMMUNITY

- B1. Increase quantity and variety of single and multi-family housing units at various price points or rental rates related to new construction and rehabilitation of existing.

C. WE VALUE A FUN, VIBRANT, AND HEALTHY COMMUNITY THAT ATTRACTS AND RETAINS PEOPLE

- C1. Plan, budget, and initiate construction of multiple new City owned projects.
- C2. Support arts and culture in the community, including community celebrations, festivals and/or events.

D. WE VALUE A DIVERSE, EQUITABLE, AND INCLUSIVE COMMUNITY

- D1. Further diversify membership on City Boards and Commissions.
- D2. Consider pursuing a Community-Wide Inclusion plan.

E. WE VALUE ENVIRONMENTAL SUSTAINABILITY

- E1. Adopt a new plan for collection and disposal of waste and recyclable items.
- E2. Pursue initiatives that use new and emerging technologies or processes to assist in meeting the Climate Action Plan.
- E3. Increase use of public transit and active transportation.

Budget Calendar

State statute normally requires a municipality to certify its budget by April 30. A goal during the entire process is to encourage citizen involvement in the annual budget decision making process through public hearings.

Spring

Resident Satisfaction Survey administered to 1,350 residents asking funding priorities, effectiveness of services, and preferred changes in emphasis/service levels. All results are reviewed with the City Council prior to the start of the budget process.

August September

Departments prepare Capital Improvement Project (CIP) information for the five-year plan and begin preparation of amended 2024/25 and proposed 2025/26 operational budgets. Resident Satisfaction Survey results are presented to the City Council.

November

November 7 – Public town budget meeting to receive input from residents for budget service levels and projects. The meeting is televised, and the public can call in and email questions.

December

December 10 – City Council budget meeting to review issues, priorities, and preferences in service levels for the 2025/26 budget. Staff drafts five-year CIP. PROBE meetings (Productive Review of Budget Entries) are conducted with Assistant City Managers, Finance Director, Budget Manager, and City departments. All revenues, operational program costs, and current year CIP adjustments are reviewed.

January

The City Manager holds budget review meetings with departments. The City Manager's recommended draft budget document is prepared. January 21 – CIP workshop with City Council. January 28 – Public hearing for resident input on CIP. January 31 – City Council budget overview.

February

February 4, 5, 6, and 11 – City Council reviews entire program budget with department heads in public meetings.

March

The County sends Truth-in-Taxation statements to property owners to provide information on proposed tax levies and hearing dates.

April

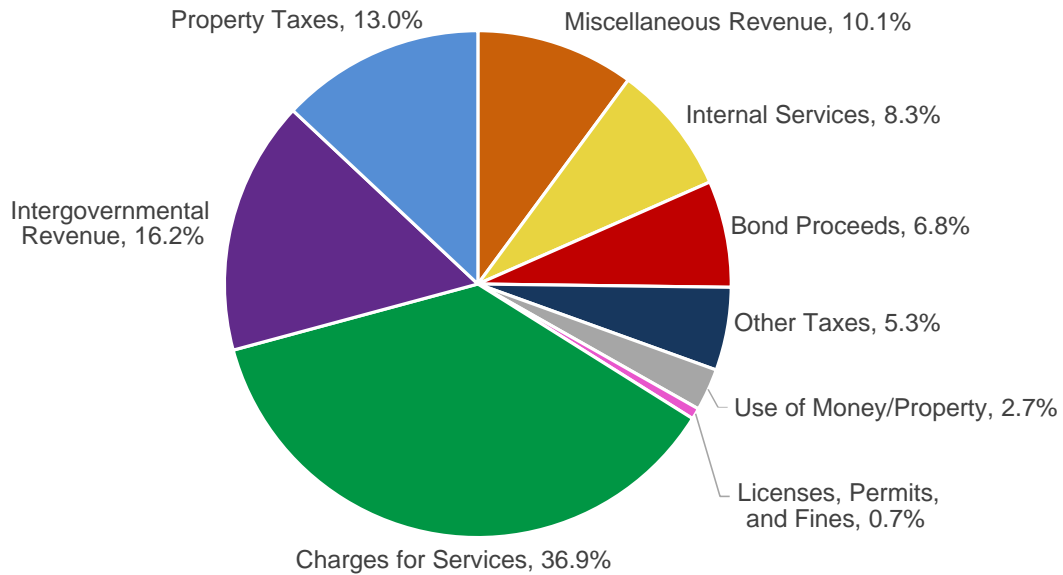
April 8 – the City Council holds a Property Tax Levy Public Hearing. April 22 – Final budget hearing and adoption of amended 2024/25 budget and proposed 2025/26 budget. State statute requires the 2025/26 budget be certified with the County Auditor by April 30.

May

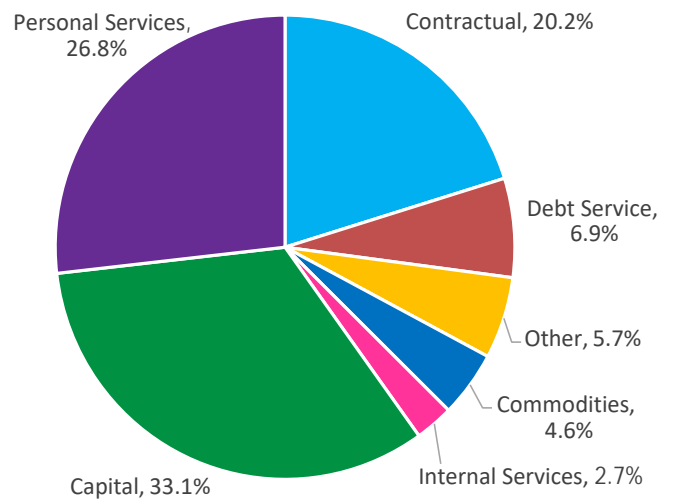
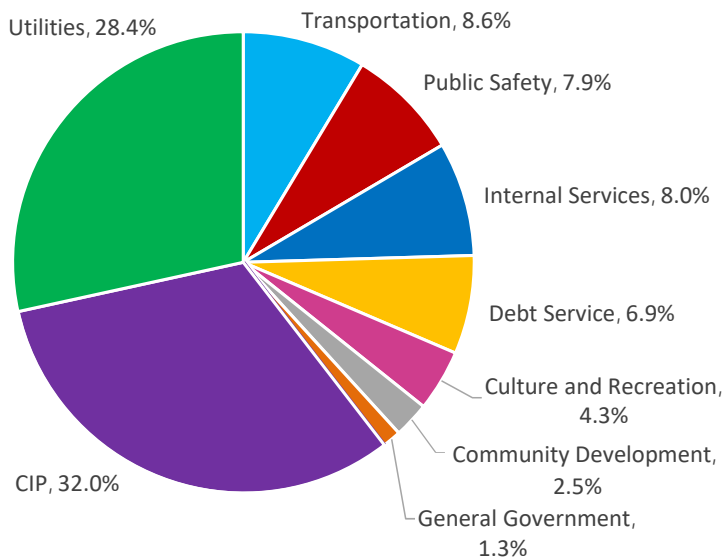
Departments review their budgeted revenues and expenses in May to make adjustments which will more accurately reflect the City's anticipated revenues and expenses for the fiscal year ending June 30. After City Council review and approval, the amendments are submitted to the County Auditor by the end of May as required by State statute.

Revenues and Expenditures

Where the Money Comes From FY 2025/26 Adopted Budget \$320,746,879



Where the Money is Spent FY 2025/26 Adopted Budget \$332,520,520

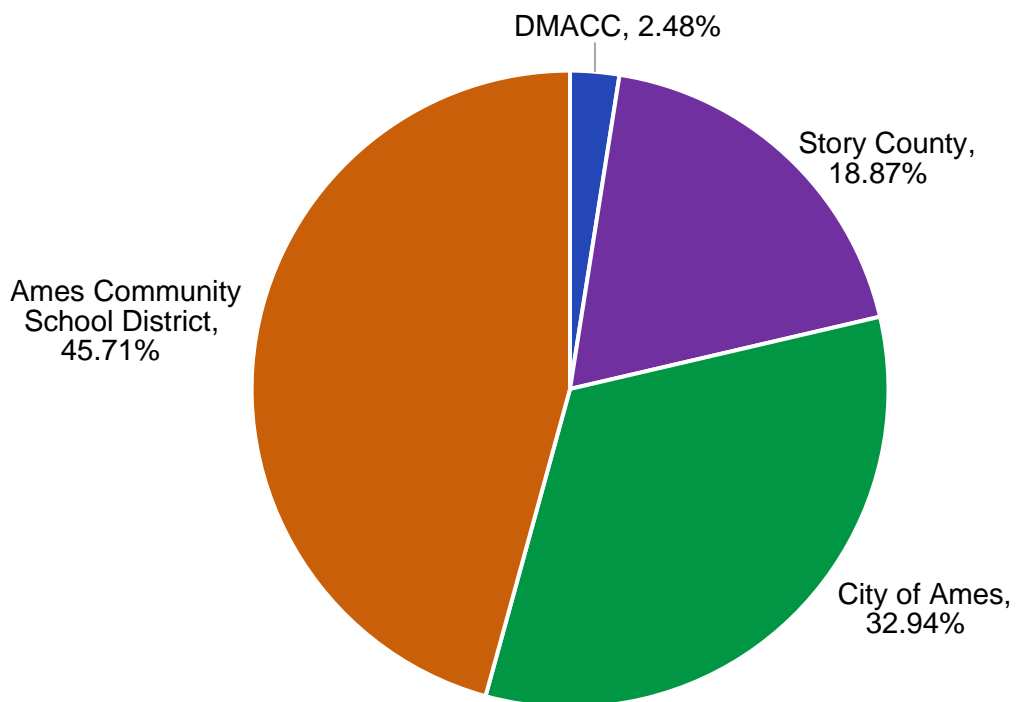


*Excluding Transfers

Property Taxes

Property taxes are certified July 1 with the first half due on or before September 30 and the second half due on or before March 31. The first half taxes become delinquent on October 1 and the second half taxes become delinquent on April 1. There is a 1% per month penalty for delinquency. Taxes are collected by Story County and distributed to the City in proportion of its levy to all levies.

Breakdown of Property Taxes Paid FY 2024/25 Rates



*Excluding Transfers

Previous Year's Breakdown

Ames Community School District	45.27%
City of Ames	33.13%
Story County	19.18%
DMACC	2.42%

City property taxes are approximately one-third of a resident's total property tax bill. The other taxing bodies are the School District, Story County, and Des Moines Area Community College (DMACC).

Property Tax Levy Comparisons FY 2024/25

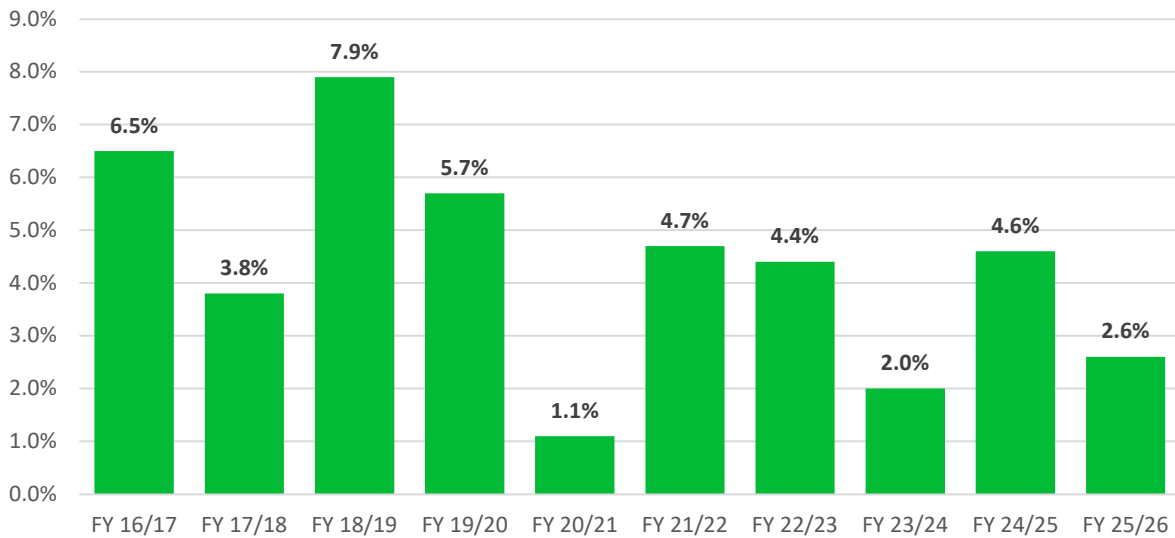
City	Population	General Levy per \$1,000	Total Levy per \$1,000	Total Levy per Capita
Waterloo *	67,314	\$8.91	\$22.07	\$759.52
Council Bluffs *	62,799	\$8.26	\$17.85	\$1,003.74
Davenport *	101,724	\$8.47	\$16.61	\$850.56
Des Moines *	214,133	\$7.94	\$16.61	\$714.13
Sioux City *	85,797	\$8.56	\$16.54	\$679.42
Cedar Rapids *	137,710	\$8.32	\$16.47	\$891.72
Iowa City	74,828	\$8.40	\$15.63	\$914.70
Marion *	41,535	\$8.03	\$14.80	\$729.61
Cedar Falls *	40,713	\$8.22	\$11.86	\$629.35
West Des Moines *	68,723	\$8.13	\$10.85	\$1,028.54
Ames *	66,427	\$6.22	\$10.09	\$541.38
Urbandale *	45,580	\$7.86	\$10.08	\$874.80
Dubuque *	59,667	\$7.94	\$9.93	\$472.29
Ankeny	67,887	\$6.02	\$9.90	\$790.31
Average		\$7.95	\$14.24	\$777.15

* Cities that collect local option sales tax

Iowa law limits a city's tax levy for the general fund to no more than \$8.10 per \$1,000 valuation in any tax year, except for specific levies authorized outside the limit. The City of Ames general fund levy for FY 2023/24 was \$6.34.

Valuation Growth

Fiscal Year Valuation Percentage Change, City of Ames



The average annual valuation increase over the last ten years is 4.33%. The FY 2025/26 total taxable valuation of \$3,656,669,644 is made up of the following components:

	Taxable Valuation	Percentage of Valuation	Change From Prior Year
Residential property	2,461,222,098	67.31%	3.30%
Commercial/multi-residential property	1,035,801,105	28.32%	1.70%
Industrial property	160,211,162	4.38%	3.46%
Utilities	12,622,092	0.35%	1.65%
Utilities subject to excise	8,093,207	0.22%	0.10%
Less Exemptions (military, 65+)	-21,280,020	-0.58%	72.36%
Total	3,656,669,644	100.00%	2.60%

Factors Impacting Valuation Growth

The taxable valuation for the FY 2025/26 budget is based on property values as of January 1, 2024. It is influenced by property additions or removals, changes in valuations, and state-mandated rollback adjustments.

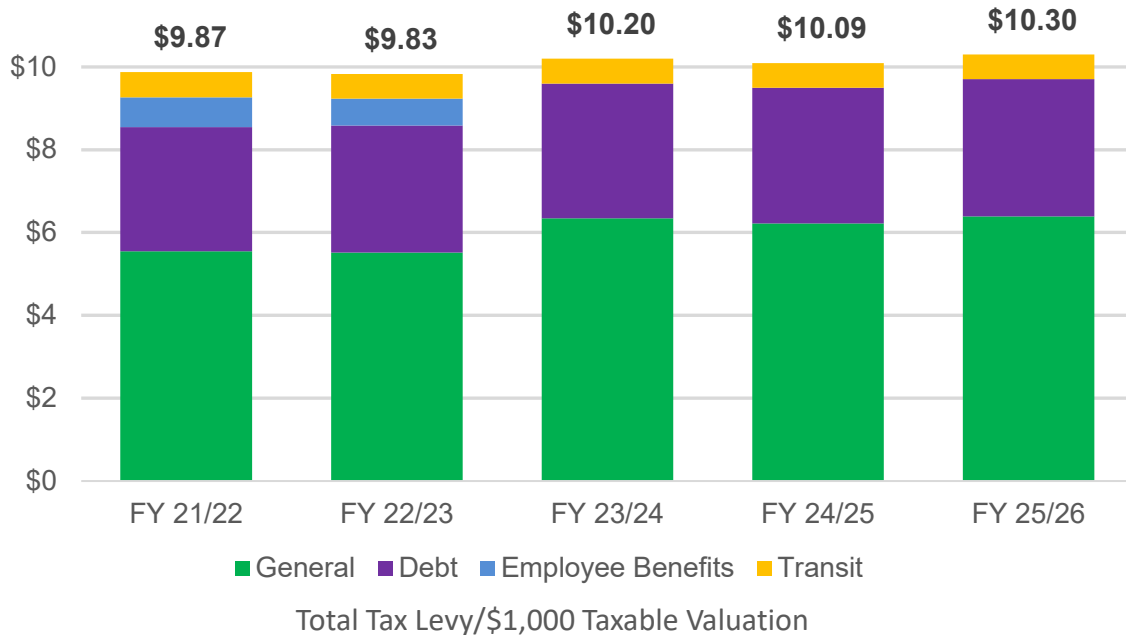
For FY 2025/26, the City's total taxable valuation grew by \$92.5 million (2.60%). Since 2024 was not a reassessment year, the increase was mainly due to:

- **New construction:** +\$58 million
- **Property reclassification:** -\$3.5 million
- **Valuation changes to existing properties:** -\$23.2 million
- **Expiration of tax exemptions:** +\$6 million
- **State rollback adjustments:** +\$55 million

Looking ahead, a significant tax base increase is expected after the January 1, 2025 reassessment. The City Assessor projects a 10% rise in residential assessed values, though a lower rollback rate will moderate its impact. Additionally, recent state tax reforms may further limit property tax collections.

Property Tax Levy

All property taxes collected for the City are levied on the assessed valuation of real and personal property as determined by the City Assessor. The FY 2025/26 total tax levy is \$37,755,709, a 4.78% increase from the FY 2024/25 total tax levy of \$36,032,301. Total property tax revenue of \$38,342,796 as shown on the revenue summary page, also includes \$12,087 for ag land, \$25,001 for mobile home taxes, and \$550,000 for TIF related tax collections. The City's overall levy is made up of individual levies as described below.



General Levy

The general levy, which is used to fund basic City services such as police and fire protection, park maintenance, and library services, is limited by the State of Iowa to \$8.10 per \$1,000 of assessed valuation. The City of Ames' general levy for FY 2025/26 is \$6.38759, a slight increase from the FY 2024/25 rate of \$6.21704.

The remaining \$1.71241 difference between the City's general levy and the State limit could be used to fund operations in the future if it becomes necessary. Sixty percent of the City's local option sales tax is applied to property tax relief which creates a credit of \$2.03/\$1,000 valuation for FY 2025/26. A total of \$374,803 will also be received in State Replacement Tax funding for FY 2025/26.

Transit Levy

A transit levy can be implemented without voter approval to fund the operations of a municipal transit system. This levy may not exceed \$0.95/\$1,000 valuation. The levy is collected in the General Fund and then transferred to the Transit Fund. The FY 205/26 levy of \$0.59907 will generate \$2,190,614, a 3.11% increase over the amount collected for FY 2024/25. A total of \$36,756 will also be received in State Replacement Tax funding for FY 2025/26.

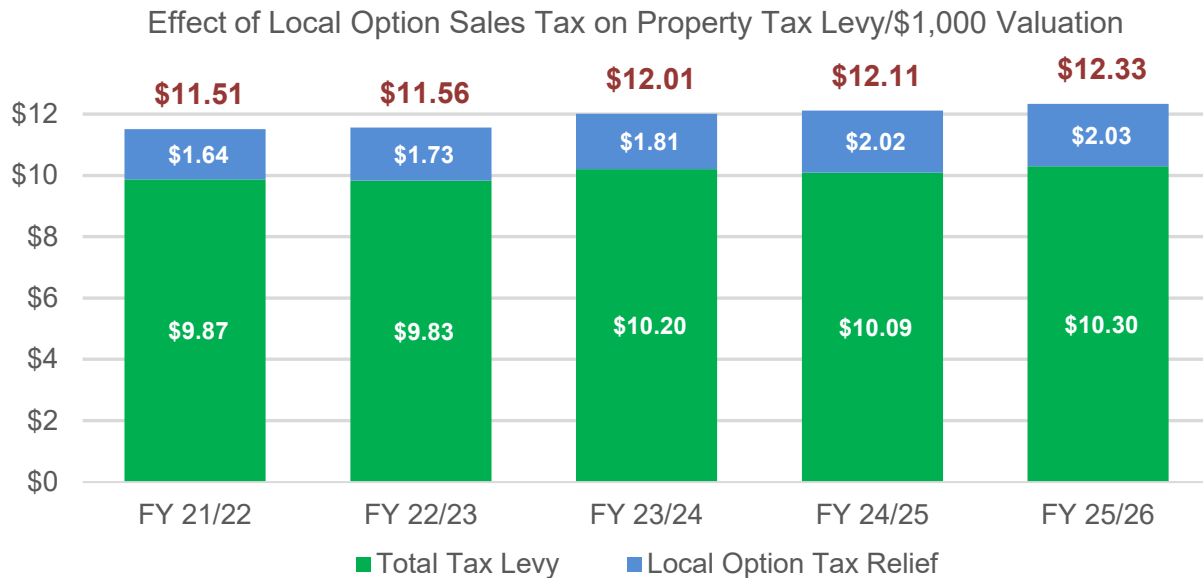
Trust and Agency Levy

A trust and agency levy is available to fund all payroll benefits. In the past, this levy has been used by the City to fund the cost of the state police/fire retirement system. For FY 2025/26, contributions for police and fire retirement will instead be funded by the City's general levy. No trust and agency levy will be used for FY 2025/26.

Property Tax Levy

Debt Service Levy

The debt service levy is used to collect the funds necessary to pay the principal and interest on the City's general obligation debt. The tax amount required for FY 2025/26 is \$12,207,792, with an additional \$198,757 funded by State Replacement Tax revenue and \$600,000 funded through the use of the Debt Service Fund balance. The levy of \$3.31766/\$1,000 valuation for FY 2025/26 is 1.11% higher than the rate of \$3.28134 required for FY 2024/25.



Represents the total levy if Local Option Tax had not been approved.

On November 4, 1986, the citizens of Ames approved a Local Option Tax of 1% to be used for property tax relief (60%) and community betterment (40%). The property tax relief portion of this tax is expected to generate \$7,440,000 in FY 2025/26, which will lower the total necessary tax levy by \$2.03. The chart above illustrates what the total levy would need to be if the Local Option Sales Tax had not been approved. Adjusted local option sales tax revenue for FY 2024/25 is projected to be \$12,400,000 which is a 3.3% increase over the \$12,000,000 amount adopted for FY 2024/25. Local option sales tax revenue for FY 2025/26 is being budgeted at \$12,400,000, a 3.3% increase over the amount adopted for FY 2024/25.

Property Tax Levy FY 2025/26

Taxable Valuation \$3,656,669,644
% Change from FY 2024/25 2.60%

Levy Required	Levy Per \$1,000 Valuation	Dollar Amount	Rate Change	%	Dollar Change	%
Total Requirement	8.5247	31,172,106	0.1488	1.78%	1,318,737	4.42%
Less:						
State Replacement Tax	(0.1025)	374,803	0.0363	-26.16%	(119,947)	-24.24%
Local Option Property Tax	(2.0346)	7,440,000	(0.0145)	0.72%	240,000	3.33%
Net General Levy	6.3876	23,357,303	0.1706	2.74%	1,198,684	5.41%
Transit Levy Requirement	0.6091	2,227,370	(0.0006)	-0.09%	54,326	2.50%
Less:						
State Replacement Tax	(0.0101)	36,756	0.0036	-26.16%	(11,763)	-24.24%
Net Transit Levy	0.5991	2,190,614	0.0030	0.50%	66,089	3.11%
Debt Levy Requirement	3.5347	13,006,549	0.0684	1.97%	595,027	4.79%
Less:						
Use of Fund Balance	(0.1631)	600,000	(0.0514)	45.97%	200,000	50.00%
State Replacement Tax	(0.0540)	198,757	0.0193	-26.27%	(63,608)	-24.24%
Net Debt Levy	3.3177	12,207,792	0.0363	1.11%	458,635	3.90%
Grand Total Tax Levy	10.3043	37,755,709	0.2099	2.08%	1,723,408	4.78%

Ag Levy – Valuation: \$4,023,828 x 3.00375 = \$12,087

TIF valuation available for Debt Service - \$22,973,002

Property Tax Cost of Services per Residence

3-Year Comparison

	2023/24	2024/25	2025/26
Assessed Value	100,000	100,000	100,000
Rollback	54.6501	46.3428	47.4316
Taxable Value	54,650	46,343	47,432
Tax Rate per \$1,000	10.20100	10.09446	10.30432
Calculated Tax	557	468	489
Public Safety:			
Law Enforcement	126	103	108
Fire Protection	73	61	64
Building Safety	1	1	2
Animal Control	6	5	7
Utilities:			
Stormwater Management	2	1	1
Resource Recovery	6	5	5
Transportation:			
Streets and Traffic	161	120	123
Transit (Transit Levy)	33	28	28
Airport	-	-	3
Culture and Recreation:			
Parks	22	18	18
Recreation	11	10	30
Library Services	71	76	60
Community Development:			
Planning Services	10	9	10
Economic Development	-	1	1
General Government:			
City Council/City Clerk	5	4	2
City Manager	6	5	6
Communications	4	3	3
Financial Services	6	5	5
Legal Services	6	5	5
Human Resources	4	4	4
Facilities	4	4	4
Total	557	468	489

All categories reflect their applicable amounts for debt service

Debt Service

Debt Service Cost Allocation for 2025/26 Budget

Taxable Valuation for Debt Service: \$3,679,642,646

Use of Bond Proceeds	Allocated Debt Service	Debt Service Abatements	Property Tax Support	Rate Per \$1,000 Valuation
Airport	212,219	70,976	141,243	0.03838
Fire Department Apparatus	198,408	49,602	148,806	0.04044
Fire Facilities	49,061	-	49,061	0.01333
Indoor Aquatic Center	1,373,966	-	1,373,966	0.37340
Library	1,088,488	-	1,088,488	0.29581
Park Projects	257,025	-	257,025	0.06985
Public Safety Radio	251,035	29,500	221,535	0.06021
Resource Recovery	-	-	-	0.00000
Sewer	406,496	406,496	-	0.00000
Storm Sewer	50,972	-	50,972	0.01385
Streets	8,225,257	-	8,225,257	2.23534
TIF	332,550	332,550	-	0.00000
Water	103,554	103,554	-	0.00000
2025/2026 CIP G. O.	1,543,962	93,766	1,450,196	0.39411
Total G.O. Debt	14,092,993	1,086,444	13,006,549	3.53472
Less: State Replacement Tax			198,757	0.05402
Use of Fund Balance			600,000	0.16306
Total Debt Service Cost	\$ 14,092,993	\$ 1,086,444	\$ 12,207,792	3.31764
FY 2024/2025 Debt Service Levy			\$ 12,207,792	3.31764

2025/2026 CIP G.O. ISSUE

Fire Station Alerting System	211,905
Asphalt Sreet Pavement Improvements	4,000,000
Concrete Pavement Improvements	3,800,000
Seal Coat Street Pavement Improvements	1,000,000
Collector Street Pavement Improvements	500,000
Alley Pavement Improvements	400,000
Downtown Street Pavement Improvements	250,000
Traffic System Capacity Improvements	1,520,000
Intelligent Transportation System	367,540
Airport Airside Improvements	531,750
Airport Facility Improvements	329,000
Ada Hayden Heritage Park	700,000
Resource Recovery	880,000
Total G.O. Bonds	\$ 14,490,195

Contact Information

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