ORDINANCE NO. 4566

AN ORDINANCE TO AMEND THE MUNICIPAL CODE OF THE CITY OF AMES, IOWA, BY AMENDING SECTION 28.110 THEREOF, FOR THE PURPOSE OF ESTABLISHING RESIDENTIAL, COMMERCIAL AND INDUSTRIAL RENEWABLE BUYBACK RATES; REPEALING ANY AND ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT TO THE EXTENT OF SUCH CONFLICT; AND ESTABLISHING AN EFFECTIVE DATE.

BE IT ENACTED, by the City Council for the City of Ames, Iowa, that:

Section One. The Municipal Code of the City of Ames, Iowa shall be and the same is hereby amended by amending Section 28.110 as follows:

"Sec. 28.110. Renewable Energy Buyback Rates.

Renewable electrical energy produced by an Ames Electric Utility customer and delivered to the City's electric system (in accordance with the conditions of service specified in Section 2.7 of Appendix H of the Ames Municipal Code) shall receive a credit to their utility account as follows:

- (1) For all retail customers who installed their system prior to September 1, 2025, these rates apply:
 - (a) Residential service. A residential rate customer's account shall be credited:
- (i) 40% of 0.1213, plus 0.025 = 0.0735 per kWh of delivered energy for bills mailed on or between July 1 and October 31 (summer period).
- (ii) 40% of \$0.1005 per kWh, plus \$0.025 = \$0.0652 per kWh of delivered energy for bills mailed on or between November 1, and June 30 (winter period).
- (b) **Small Commercial service.** A small commercial service customer's account shall be credited:
- (i) 40% of \$0.1149, plus \$0.020 = \$0.0678 per kWh of delivered energy for bills mailed on or between July 1 and October 31 (summer period)
- (ii) 40% of 0.0986 plus 0.020 = 0.0594 per kWh of delivered energy for bills mailed on or between November 1 and June 30 (winter period)
- (c) **Commercial service.** A commercial service customer's account shall be credited at 50% of \$0.0644, plus \$0.015 = \$0.0472 per kWh of delivered energy
- (d) **Industrial service.** An industrial service customer's account shall be credited at 63% of \$0.0644, plus \$0.010 = \$0.0506 per kWh of delivered energy.
- (2) For all retail customers who interconnect a new system, or acquire an existing system on September 1, 2025 or after, these rates apply:
 - (a) Residential service. A residential rate customer's account shall be credited:
- (i) Based on a 3-year rolling average of the MISO on-peak energy cost. The number will be calculated on a fiscal year basis and updated/applied on the first bill that is mailed every January.

- (b) **Small Commercial service.** A small commercial service customer's account shall be credited:
- (i) Based on a 3-year rolling average of the MISO on-peak energy cost. The number will be calculated on a fiscal year basis and updated/applied on the first bill that is mailed every January.
- (c) **Commercial service.** A commercial service customer's account shall be credited:
- (i) Based on a 3-year rolling average of the MISO on-peak energy cost. The number will be calculated on a fiscal year basis and updated/applied on the first bill that is mailed every January.
- (d) **Industrial service.** An industrial service customer's account shall be credited:
- (i) Based on a 3-year rolling average of the MISO on-peak energy cost. The number will be calculated on a fiscal year basis and updated/applied on the first bill that is mailed every January.

<u>Section Two</u>. All ordinances, or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict, if any.

<u>Section Three</u>. This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed this 12th day of August, 2025.

First Reading: July 22, 2025

Second Reading: August 12, 2015

Third Reading: August 12, 2025

Passed on: August 12, 2025

I, Renee Hall, City Clerk of the City of Ames, Iowa, hereby certify that the above and foregoing is a true copy of Ordinance No. 4566, passed by the City Council of said City at the meeting held on August 12. 2025, and signed by the Mayor on August 12, 2025, and published in the Ames Tribune on August 16, 2025.

Renee Hall, City Clerk