

**City of Ames, Iowa**

**Fiscal Year 2025/26  
Quarter 1 Financial Report**

# **FY 2025/26 Quarterly Financial Summary**

## **Period Ending September 30, 2025**

### **Introduction**

The following reports summarize the City's revenues, expenditures and fund balances for the first quarter of FY 2025/26.

It should be noted that the "Fund Balance at 6/30/25" amounts for each fund (the first column in the fund balance report) are still unaudited numbers at this point. The balances could change because of late revenue or expense accruals as well as other audit adjustments. The balances will be updated in future quarterly reports.

A few other explanations for the "Fund Balance at 6/30/25" column:

- Many of the funds with negative balances at the beginning of the year are construction or grant funds with expenditures in FY 2024/25 for which reimbursement wasn't received by the end of the fiscal year. These funds include Public Safety Donations and Grants, the CDBG Program, Parks and Recreation Grants, Street Construction, Sewer Improvements, and Stormwater Improvements. It's common for expenditures and reimbursements in these types of funds to cross fiscal years and the reimbursements will be received in FY 2025/26.
- The Special Assessments fund traditionally has a negative beginning balance. When assessments are created to cover the cost of debt issuance, the principal and interest payments for the debt begin immediately. The assessment revenue received to cover the cost of the debt, however, is collected over time. The fund's negative balance will be resolved over time as the assessments are collected.

### **Revenues**

The adjusted budget for revenues is unchanged from the adopted budget. The first FY 2025/26 budget amendment approved by City Council in September was for expenditures only. Overall revenues on 9/30/25 were at 18.9% of the adopted amount for FY 2025/26. While it might seem that revenues should be at 25% at the end of the first quarter, it should be noted that many revenues are received at the end of periods. Local Option Sales Tax that was received in July, for example, was really for June and was therefore accrued to the prior fiscal year.

Other items to note in the revenues:

- There is revenue in grant and donation funds that wasn't included in the adopted budget or was included at a lower amount. These revenue budgets will be revised in the 2025/26 adjusted budget and include Police Forfeiture, Public Safety Donations and Grants, Animal Shelter Donations, New Animal Shelter Donations, and Parks and Recreation Donations.
- The Sewer Utility Fund's revenue is currently at 33.9% of the fund's total for the year and is significantly higher than the revenue at 9/30/24. This is due to a billing to NADC for \$2,126,036 for their prepayment on their contribution to the improvements at the WPC facility.
- The Resource Recovery Improvements fund shows negative interest of \$227 because expenses for the land purchase for the new Resource Recovery and Recycling Campus were made in the fund. The bonds to cover the expenses, however, have not yet been issued. Because the fund is currently in a negative balance, the fund is being charged interest in the pooled cash and investment system.
- The Shared Communications fund, which accounts for the revenues and expenses of the MAPSG system funded through the City, ISU, Story County, and the E911 system shows negative revenue of \$85,497 at the end of the first quarter. The expenses in this fund are reimbursed by the participating entities at the end of the calendar year, but an accrual is made at the end of the fiscal year as a portion of the revenue is for January through June of the prior year. The accrual was then reversed in FY 2025/26 so the revenue would not be overstated in the current year when the invoices are processed.

## **Expenditures**

The FY 2025/26 Adjusted budget for expenditures includes the amounts adopted in the FY 2025/26 budget and the amounts included in the first amendment to the FY 2025/26 budget approved by City Council in September. A significant portion of the amounts included in the amendment are carryover amounts for capital projects that were incomplete at the end of FY 2024/25.

Actual expenditures at 9/30/25 are at 14.3% of adjusted budgeted expenditures. None of the expenditures seem out-of-line with what would be expected at this point in the fiscal year.

An explanation of some unusual items:

- The \$346 negative expenditure in the Park Development funds is due to an expense that was accrued to the prior fiscal year.

# Fund Balance Summary

	Fund Balance 6/30/25	FY 2025/26 Year-to-Date Revenues	FY 2025/26 Year-to-Date Expenditures	Quarter 1 Ending Balance	Adopted Ending Balance
<b>General Fund:</b>	\$ 14,549,649	\$ 6,025,287	\$ 10,584,409	\$ 9,990,527	\$ 10,904,767
<b>Special Revenue Funds:</b>					
Local Option Tax	\$ 9,830,025	\$ 1,945,428	\$ 1,855,405	\$ 9,920,048	\$ 5,414,183
Hotel Motel Tax	1,845,983	566,604	777,563	1,635,024	2,163,490
Road Use Tax	9,909,645	1,782,332	2,267,320	9,424,657	2,353,883
Bike Licenses	-	-	-	-	-
Police Forfeiture	167,301	21,949	22,207	167,043	154,657
Public Safety Donations/Grants	(7,005)	47,029	17,301	22,723	7,494
Animal Shelter Donations	161,950	24,819	10,528	176,241	151,015
New Animal Shelter Donations	462,350	1,400,843	-	1,863,193	-
City-Wide Housing	383,353	-	9,026	374,327	359,653
CDBG Program	(12,034)	153,286	88,178	53,074	-
HOME Program	-	-	6,177	(6,177)	-
Fire/Police Retirement	-	-	-	-	-
Parks/Recreation Grants	(193,869)	-	-	(193,869)	-
Parks/Recreation Donations	213,148	82,690	91,863	203,975	13,824
Parks/Recreation Scholarships	505,117	7,801	-	512,918	508,059
American Rescue Plan	3,361,482	-	85,611	3,275,871	2,748,750
Library Donations and Grants	487,257	159,310	79,292	567,275	533,100
Utility Assistance	22,932	5,149	-	28,081	18,010
Public Art Donations	32	-	-	32	32
Developer Projects Fund	248,981	474	-	249,455	249,758
Economic Development	547,166	28,031	28,031	547,166	547,166
Tax Increment Financing	1,257,007	10,560	-	1,267,567	940,359
<b>Total Special Revenue Funds</b>	<b>\$ 29,190,821</b>	<b>\$ 6,236,305</b>	<b>\$ 5,338,502</b>	<b>\$ 30,088,624</b>	<b>\$ 16,163,433</b>
<b>Capital Project Funds:</b>					
Special Assessments	\$ (582,647)	\$ -	\$ -	\$ (582,647)	\$ (499,926)
Street Construction	(1,405,431)	-	1,477,342	(2,882,773)	294,325
Park Development	583,894	5,103	(346)	589,343	836,469
Winakor Donation	2,039,725	17,725	-	2,057,450	1,902,299
Indoor Aquatic Center Donations	583,189	7,776	161,380	429,585	54,813
Council Priorities Capital Fund	8,325,982	72,325	89,946	8,308,361	5,075,399
General Obligation Bonds	23,398,234	469,280	2,861,331	21,006,183	3,237,234
<b>Total Capital Project Funds</b>	<b>\$ 32,942,946</b>	<b>\$ 572,209</b>	<b>\$ 4,589,653</b>	<b>\$ 28,925,502</b>	<b>\$ 10,900,613</b>
<b>Permanent Funds:</b>					
Cemetery Perpetual Care	\$ 1,132,565	\$ 5,883	\$ -	\$ 1,138,448	\$ 1,161,080
Furman Aquatic Center Trust	1,165,905	10,122	-	1,176,027	1,169,931
<b>Total Permanent Funds</b>	<b>\$ 2,298,470</b>	<b>\$ 16,005</b>	<b>\$ -</b>	<b>\$ 2,314,475</b>	<b>\$ 2,331,011</b>

## Fund Balance Summary, continued

	Fund Balance 6/30/25	FY 2025/26 Year-to-Date Revenues	FY 2025/26 Year-to-Date Expenditures	Quarter 1 Ending Balance	Adopted Ending Balance
<b>Enterprise Funds:</b>					
Airport Operations	\$ 15,245	\$ 76,508	\$ 41,389	\$ 50,364	\$ 81,967
Airport Improvements	269,619	577,799	373,410	474,008	324,940
Airport Sigler Reserve	2,931,422	24,720	-	2,956,142	2,869,123
Water Utility	21,796,890	3,484,313	3,336,775	21,944,428	17,169,444
Water Construction	187,703	-	609,984	(422,281)	185,533
Water Sinking	265,970	1,160,375	-	1,426,345	188,957
Sewer Utility	26,065,244	5,305,795	1,685,907	29,685,132	25,960,686
Sewer Improvements	(7,784,045)	8,890,904	4,133,244	(3,026,385)	-
Sewer Sinking	114,181	357,146	-	471,327	12,632
Electric Utility	58,029,315	17,751,691	19,837,207	55,943,799	38,470,744
Electric Sinking	80,518	241,519	-	322,037	80,685
SunSmart Community Solar	1,004,830	44,119	40,137	1,008,812	959,532
Electric Sustainability Reserve	2,555,160	21,787	-	2,576,947	2,570,107
Parking Operations	106,551	210,228	225,354	91,425	129,178
Parking Capital Reserve	1,290,554	10,972	-	1,301,526	1,282,578
Transit Operations	8,699,463	1,405,159	3,436,642	6,667,980	6,671,523
Transit Student Government Trust	1,529,822	13,319	-	1,543,141	1,508,475
Transit Capital Reserve	15,283,975	129,585	207,819	15,205,741	10,399,542
Stormwater Utility	8,753,028	458,023	554,237	8,656,814	1,692,367
Stormwater Improvements	(40,000)	-	66,719	(106,719)	-
Ames/ISU Ice Arena	358,972	92,975	164,590	287,357	459,193
Ice Arena Capital Reserve	71,283	166	1,057	70,392	135,317
Homewood Golf Course	964,414	206,507	96,407	1,074,514	985,053
Resource Recovery	1,825,496	755,269	897,581	1,683,184	1,075,710
Resource Recovery Improvements	-	(227)	267,817	(268,044)	-
<b>Total Enterprise Funds</b>	<b>\$144,375,610</b>	<b>\$ 41,218,652</b>	<b>\$ 35,976,276</b>	<b>\$149,617,986</b>	<b>\$113,213,286</b>
<b>Debt Service</b>	<b>\$ 3,834,328</b>	<b>\$ 1,241,119</b>	<b>\$ -</b>	<b>\$ 5,075,447</b>	<b>\$ 3,915,144</b>
<b>Internal Service Funds:</b>					
Fleet Services	\$ 100,377	\$ 267,876	\$ 547,212	\$ (178,959)	\$ 183,511
Fleet Replacement Reserve	13,350,453	232,807	366,552	13,216,708	12,443,989
Fleet Services Reserve	1,761,752	124,465	60,000	1,826,217	1,639,703
Information Technology	120,002	485,032	592,211	12,823	120,000
Technology Replacement Reserve	2,364,596	-	110,723	2,253,873	2,325,007
Shared Communications	(85,499)	(85,497)	268,658	(439,654)	-
Information Technology Reserve	1,919,103	28,599	77,511	1,870,191	1,452,069
Risk Management	4,093,500	950,782	2,141,249	2,903,033	4,142,680
Health Insurance	7,651,150	3,325,614	2,819,860	8,156,904	7,850,700
<b>Total Internal Service Funds</b>	<b>\$ 31,275,434</b>	<b>\$ 5,329,678</b>	<b>\$ 6,983,976</b>	<b>\$ 29,621,136</b>	<b>\$ 30,157,659</b>
<b>Totals</b>	<b>\$258,467,258</b>	<b>\$ 60,639,255</b>	<b>\$ 63,472,816</b>	<b>\$255,633,697</b>	<b>\$187,585,913</b>

Fund Balance: The net assets of a fund calculated on a budgetary basis and used as a measure of financial resources available in the fund.

# Revenue Summary by Fund

	FY 2024/25		FY 2025/26			% of Actual to Adjusted
	Actual (full year)	Actual at 9/30/24	Adopted Budget	Adjusted Budget	Actual at 9/30/25	
<b>General Fund</b>	\$ 46,416,801	\$ 6,293,421	\$ 47,465,237	\$ 47,465,237	\$ 6,025,287	12.7%
<b>Special Revenue Funds:</b>						
Local Option Tax	\$ 12,011,678	\$ 1,966,107	\$ 12,558,616	\$ 12,558,616	\$ 1,945,428	15.5%
Hotel Motel Tax	3,027,969	549,575	2,773,000	2,773,000	566,604	20.4%
Road Use Tax	9,407,604	1,752,903	9,504,055	9,504,055	1,782,332	18.8%
Bike Licenses	-	-	-	-	-	
Police Forfeiture	25,915	21,941	10,000	10,000	21,949	219.5%
Public Safety Donations/Grants	42,239	559	48,000	48,000	47,029	98.0%
Animal Shelter Donations	139,894	15,481	79,000	79,000	24,819	31.4%
New Animal Shelter Donations	462,350	-	1,500,000	1,500,000	1,400,843	93.4%
City-Wide Housing	-	-	500	500	-	0.0%
CDBG Program	590,163	46,752	684,122	684,122	153,286	22.4%
HOME Program	1,948,389	-	256,483	256,483	-	0.0%
IEDA/COVID-19	-	-	-	-	-	
HOME/American Rescue Plan	-	-	630,983	630,983	-	0.0%
Fire/Police Retirement	173	190	-	-	-	
Parks/Recreation Grants	48,804	-	567,900	567,900	-	0.0%
Parks/Recreation Donations	210,140	64,414	93,912	93,912	82,690	88.1%
Parks/Recreation Scholarships	224,058	5,585	11,000	11,000	7,801	70.9%
American Rescue Plan	-	-	-	-	-	
Library Donations and Grants	338,838	9,235	485,131	485,131	159,310	32.8%
Utility Assistance	24,198	4,701	15,500	15,500	5,149	33.2%
Public Art Donations	-	-	-	-	-	
Developer Projects	2,723	419	1,500	1,500	474	31.6%
Economic Development	28,031	28,031	28,032	28,032	28,031	100.0%
Tax Increment Financing	420,049	11,012	595,000	595,000	10,560	1.8%
<b>Total Special Revenue Funds</b>	<b>\$ 28,953,215</b>	<b>\$ 4,476,905</b>	<b>\$ 29,842,734</b>	<b>\$ 29,842,734</b>	<b>\$ 6,236,305</b>	<b>20.9%</b>
<b>Capital Project Funds:</b>						
Special Assessments	\$ 303,875	\$ 2,517	\$ 209,414	\$ 209,414	\$ -	0.0%
Street Construction	4,098,209	-	3,786,000	3,786,000	-	0.0%
Park Development	126,400	4,075	115,000	115,000	5,103	4.4%
Winakor Donation	91,060	11,877	45,000	45,000	17,725	39.4%
Indoor Aquatic Center Donations	3,980,338	(1,655)	800,000	800,000	7,776	1.0%
Council Priorities Capital Fund	4,722,105	37,764	60,000	60,000	72,325	120.5%
General Obligation Bonds	20,127,571	18,973,185	15,270,000	15,270,000	469,280	3.1%
<b>Total Capital Project Funds</b>	<b>\$ 33,449,558</b>	<b>\$19,027,763</b>	<b>\$ 20,285,414</b>	<b>\$ 20,285,414</b>	<b>\$ 572,209</b>	<b>2.8%</b>
<b>Permanent Funds:</b>						
Cemetery Perpetual Care	\$ 23,305	\$ 5,694	\$ 26,250	\$ 26,250	\$ 5,883	22.4%
Furman Aquatic Center Trust	58,670	9,062	35,000	35,000	10,122	28.9%
<b>Total Permanent Funds</b>	<b>\$ 81,975</b>	<b>\$ 14,756</b>	<b>\$ 61,250</b>	<b>\$ 61,250</b>	<b>\$ 16,005</b>	<b>26.1%</b>

## Revenue Summary by Fund, continued

	FY 2024/25		FY 2025/26			% of Actual to Adjusted
	Actual (full year)	Actual at 9/30/24	Adopted Budget	Adjusted Budget	Actual at 9/30/25	
<b>Enterprise Funds:</b>						
Airport Operations	\$ 254,823	\$ 76,178	\$ 326,467	\$ 326,467	\$ 76,508	23.4%
Airport Improvements	2,095,264	(3,343)	10,770,941	10,770,941	577,799	5.4%
Airport Sigler Reserve	144,355	22,326	75,000	75,000	24,720	33.0%
Water Utility	16,002,529	3,571,440	17,181,604	17,181,604	3,484,313	20.3%
Water Construction	812,292	200,566	-	-	-	
Water Sinking	4,512,258	752,043	4,640,852	4,640,852	1,160,375	25.0%
Sewer Utility	13,567,571	2,675,122	13,553,800	13,553,800	5,305,795	39.1%
Sewer Improvements	15,990,677	2,071,122	26,240,000	26,240,000	8,890,904	33.9%
Sewer Sinking	1,576,522	238,587	1,428,532	1,428,532	357,146	25.0%
Electric Utility	71,840,512	15,737,343	77,098,000	77,098,000	17,751,691	23.0%
Electric Sinking	966,213	161,035	966,253	966,253	241,519	25.0%
SunSmart Community Solar	193,747	60,961	178,000	178,000	44,119	24.8%
Electric Sustainability Reserve	125,053	19,223	70,000	70,000	21,787	31.1%
Parking Operations	861,112	204,983	1,030,800	1,030,800	210,228	20.4%
Parking Capital Reserve	62,975	9,681	30,000	30,000	10,972	36.6%
Transit Operations	16,024,937	1,017,533	15,686,069	15,686,069	1,405,159	9.0%
Transit Student Government Trust	499,492	8,320	19,000	19,000	13,319	70.1%
Transit Capital Reserve	2,840,336	235,253	5,409,056	5,409,056	129,585	2.4%
Stormwater Utility	2,520,474	453,573	2,218,500	2,218,500	458,023	20.6%
Stormwater Improvements	-	-	400,000	400,000	-	0.0%
Ames/ISU Ice Arena	678,162	61,705	694,595	694,595	92,975	13.4%
Ice Arena Capital Reserve	84,804	767	83,000	83,000	166	0.2%
Homewood Golf Course	614,954	211,935	578,956	578,956	206,507	35.7%
Resource Recovery	5,308,335	982,923	5,517,828	5,517,828	755,269	13.7%
Res Recovery Improvements	-	-	-	-	(227)	
<b>Total Enterprise Funds</b>	<b>\$157,577,397</b>	<b>\$28,769,276</b>	<b>\$184,197,253</b>	<b>\$184,197,253</b>	<b>\$41,218,652</b>	<b>22.4%</b>
<b>Debt Service</b>	<b>\$ 13,385,488</b>	<b>\$ 1,362,573</b>	<b>\$ 13,479,696</b>	<b>\$ 13,479,696</b>	<b>\$ 1,241,119</b>	<b>9.2%</b>
<b>Internal Service Funds:</b>						
Fleet Services	\$ 2,637,295	\$ 229,281	\$ 2,880,656	\$ 2,880,656	\$ 267,876	9.3%
Fleet Replacement Reserve	2,643,704	198,255	2,458,721	2,458,721	232,807	9.5%
Fleet Services Reserve	730,389	110,956	400,000	400,000	124,465	31.1%
Information Technology	2,314,038	9,719	1,979,252	1,979,252	485,032	24.5%
Technology Replacement Reserve	334,913	-	326,676	326,676	-	0.0%
Shared Communications	367,399	(51,987)	400,000	400,000	(85,497)	-21.4%
Information Technology Reserve	629,876	24,190	70,000	70,000	28,599	40.9%
Risk Management	3,490,502	296,722	3,745,829	3,745,829	950,782	25.4%
Health Insurance	13,764,065	3,424,749	13,154,161	13,154,161	3,325,614	25.3%
<b>Total Internal Service Funds</b>	<b>\$ 26,912,181</b>	<b>\$ 4,241,885</b>	<b>\$ 25,415,295</b>	<b>\$ 25,415,295</b>	<b>\$ 5,329,678</b>	<b>21.0%</b>
<b>Totals</b>	<b>\$306,776,615</b>	<b>\$64,186,579</b>	<b>\$320,746,879</b>	<b>\$320,746,879</b>	<b>\$60,639,255</b>	<b>18.9%</b>

# Expenditure Summary by Fund

	FY 2024/25		FY 2025/26			% of Actual to Adjusted
	Actual (full year)	Actual at 9/30/24	Adopted Budget	Adjusted Budget	Actual at 9/30/25	
<b>General Fund</b>	\$ 48,909,593	\$10,813,921	\$ 47,465,237	\$ 49,926,492	\$10,584,409	21.2%
<b>Special Revenue Funds:</b>						
Local Option Tax	\$ 12,874,887	\$ 2,075,015	\$ 12,514,377	\$ 17,028,876	\$ 1,855,405	10.9%
Hotel Motel Tax	3,114,588	920,723	2,580,261	2,658,212	777,563	29.3%
Road Use Tax	8,911,230	1,801,007	11,225,779	16,633,080	2,267,320	13.6%
Bike Licenses	10,026	-	-	-	-	
Police Forfeiture	31,272	1,490	12,000	12,000	22,207	185.1%
Public Safety Donations/Grants	53,914	3,730	48,000	48,000	17,301	36.0%
Animal Shelter Donations	120,957	20,675	80,500	80,500	10,528	13.1%
New Animal Shelter Donations	-	-	1,500,000	4,500,000	-	0.0%
City-Wide Housing	33,514	3,003	29,410	29,410	9,026	30.7%
CDBG Program	667,675	42,982	684,122	684,122	88,178	12.9%
HOME Program	1,948,389	335,569	256,483	256,483	6,177	2.4%
IEDA/COVID-19	-	-	-	-	-	
HOME/American Rescue Plan	-	-	630,983	630,983	-	0.0%
Fire/Police Retirement	16,067	-	-	-	-	
Parks/Recreation Grants	48,904	-	567,900	567,900	-	0.0%
Parks/Recreation Donations	139,084	1,771	87,000	283,466	91,863	32.4%
Parks/Recreation Scholarships	-	-	-	-	-	
American Rescue Plan	2,789,825	(144,976)	-	612,732	85,611	14.0%
Library Donations and Grants	362,644	82,883	471,831	471,831	79,292	16.8%
Utility Assistance	19,275	-	15,500	15,500	-	0.0%
Public Art Donations	3,950	-	-	-	-	
Developer Projects Fund	-	-	-	-	-	
Economic Development	28,032	28,031	28,032	28,032	28,031	100.0%
Tax Increment Financing	680,000	-	882,550	882,550	-	-
<b>Total Special Revenue Funds</b>	<b>\$ 31,854,233</b>	<b>\$ 5,171,903</b>	<b>\$ 31,614,728</b>	<b>\$ 45,423,677</b>	<b>\$ 5,338,502</b>	<b>11.8%</b>
<b>Capital Project Funds:</b>						
Special Assessments	\$ 44,928	\$ -	\$ 49,400	\$ 49,400	\$ -	0.0%
Street Construction	3,738,095	550,923	3,786,000	11,357,443	1,477,342	13.0%
Park Development	93,884	-	-	130,330	(346)	-0.3%
Winakor Donation	-	654,594	139,366	139,366	-	0.0%
Indoor Aquatic Center Donations	3,413,086	311,842	800,000	800,000	161,380	20.2%
Council Priorities Capital Fund	1,121,803	-	1,750,000	3,065,278	89,946	2.9%
General Obligation Bonds	18,660,849	2,672,656	18,240,213	33,075,940	2,861,331	8.7%
<b>Total Capital Project Funds</b>	<b>\$ 27,072,645</b>	<b>\$ 4,190,015</b>	<b>\$ 24,764,979</b>	<b>\$ 48,617,757</b>	<b>\$ 4,589,653</b>	<b>9.4%</b>
<b>Permanent Funds:</b>						
Cemetery Perpetual Care	\$ -	\$ -	\$ -	\$ -	\$ -	
Furman Aquatic Center Trust	16,696	-	-	-	-	
<b>Total Permanent Funds</b>	<b>\$ 16,696</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

## Expenditure Summary by Fund, continued

	FY 2024/25		FY 2025/26			% of Actual to Adjusted
	Actual (full year)	Actual at 9/30/24	Adopted Budget	Adjusted Budget	Actual at 9/30/25	
<b>Enterprise Funds:</b>						
Airport Operations	\$ 321,546	\$ 26,876	\$ 326,467	\$ 326,467	\$ 41,389	12.7%
Airport Improvements	2,619,376	535,820	10,784,250	12,879,179	373,410	2.9%
Airport Sigler Reserve	65,956	-	67,945	67,945	-	0.0%
Water Utility	14,647,028	2,473,158	19,971,633	25,618,815	3,336,775	13.0%
Water Construction	1,099,010	(299,401)	-	4,457,757	609,984	13.7%
Water Sinking	4,421,563	-	4,641,500	4,641,500	-	0.0%
Sewer Utility	10,437,871	2,468,819	10,672,882	13,144,554	1,685,907	12.8%
Sewer Improvements	18,521,483	8,987	26,240,000	43,736,485	4,133,244	9.5%
Sewer Sinking	1,474,202	-	1,428,582	1,428,582	-	0.0%
Electric Utility	70,608,756	13,225,696	80,411,931	98,240,328	19,837,207	20.2%
Electric Sinking	966,213	-	966,075	966,075	-	0.0%
SunSmart Community Solar	189,638	38,562	185,602	185,602	40,137	21.6%
Electric Sustainability Reserve	-	-	-	-	-	-
Parking Operations	882,345	167,453	1,031,607	1,059,107	225,354	21.3%
Parking Capital Reserve	-	-	-	-	-	-
Transit Operations	17,175,531	2,846,105	16,492,130	16,492,130	3,436,642	20.8%
Transit Student Government Trust	-	-	-	-	-	-
Transit Capital Reserve	992,814	57,451	6,510,563	17,817,882	207,819	1.2%
Stormwater Utility	1,691,520	192,453	3,137,255	8,619,453	554,237	6.4%
Stormwater Improvements	40,000	-	400,000	1,660,000	66,719	4.0%
Ames/ISU Ice Arena	602,501	126,225	595,249	595,249	164,590	27.7%
Ice Arena Capital Reserve	137,607	-	-	16,268	1,057	6.5%
Homewood Golf Course	361,003	80,419	406,229	481,229	96,407	20.0%
Resource Recovery	4,931,963	983,079	5,577,633	5,933,796	897,581	15.1%
Res Recovery Improvements	65,587	-	-	880,000	267,817	30.4%
<b>Total Enterprise Funds</b>	<b>\$152,253,513</b>	<b>\$22,931,702</b>	<b>\$189,847,533</b>	<b>\$259,248,403</b>	<b>\$35,976,276</b>	<b>13.9%</b>
<b>Debt Service</b>	<b>\$ 13,421,870</b>	<b>\$ -</b>	<b>\$ 14,092,994</b>	<b>\$ 14,092,994</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Internal Service Funds:</b>						
Fleet Services	\$ 2,650,183	\$ 431,316	\$ 2,840,656	\$ 2,840,656	\$ 547,212	19.3%
Fleet Replacement Reserve	2,645,205	962,655	2,835,300	3,992,000	366,552	9.2%
Fleet Services Reserve	128,339	28,339	100,000	160,000	60,000	37.5%
Information Technology	2,314,038	499,422	1,979,252	1,979,252	592,211	29.9%
Technology Replacement Reserve	262,814	23,509	250,800	363,150	110,723	30.5%
Shared Communications	367,401	248,095	400,000	400,000	268,658	67.2%
Information Technology Reserve	169,518	9,996	130,000	168,035	77,511	46.1%
Risk Management	3,352,993	2,298,959	3,650,429	3,650,429	2,141,249	58.7%
Health Insurance	13,784,970	2,519,060	12,548,612	12,548,612	2,819,860	22.5%
<b>Total Internal Service Funds</b>	<b>\$ 25,675,461</b>	<b>\$ 7,021,351</b>	<b>\$ 24,735,049</b>	<b>\$ 26,102,134</b>	<b>\$ 6,983,976</b>	<b>26.8%</b>
<b>Totals</b>	<b>\$299,204,011</b>	<b>\$50,128,892</b>	<b>\$332,520,520</b>	<b>\$443,411,457</b>	<b>\$63,472,816</b>	<b>14.3%</b>